



Bank opening in HK HSBC during pandemic

During the pandemic, many highly qualified clients can't open their company bank accounts in Hong Kong because they can't travel to Hong Kong. Our company is helping a number of clients management their trade accounts, providing of management services for LC, AR factoring/Invoice financing and LC financing. We have excellent working relationship with the Global Trade Department of HSBC.

One of our Malaysian clients, who engaged in paper manufacturing and trading, wants to open a Hong Kong Limited Company for paper trading. In Malaysia, upon the receipt of every USD customer's payment and 75% of the USD amount must be converted to Malaysia Ringgits. The slim profits margin in paper trading cannot afford the bank charges on currency conversions because they need to pay USD to their international suppliers.

With the help of the senior Vice President of Global Trade Department of HSBC, the Manager of the Bank opening Department connected the case to HSBC Kala Lumpur Branch and asked for a special arrangement to certify the signature of bank signers.

Grateful and thanks for help of the HSBC HK and Malaysia staff for this special support.