



## **Good news for China Traders**

June 18, 2021

Today we email to our clients with sourcing business in China.

The China Government implemented the following measures to help local manufacturers;

- 1. Ask metals and coal producers to release their reserve capacity of their mines and the prices of those went down today.
- 2. Increase the purchase of metals and coal from East Europe and go on sourcing those commodities in various countries.
- 3. Keep stable Chinese Yuan stable and take measures to stop sharp appreciation of CNY.
- 4. Further government measures to further reduce the costs of local manufacturers and exporters.

Just want to keep posted of the updated China Government Policies.